



Date : June 1, 2018

Source : Danen Technology Corporation

Danen announced May 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of May 2018 with NT\$67.43 million, a decrease of 9.98% compared to previous month.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
May	67.43	52.48	-9.98%	27.61%
Jan.-May	403.24	320.86		25.68%

Since the predicted rising of installation volume caused by 630 policy of China didn't show in May, the demand and price of Multi c-Si wafer drops thus the sales revenue of the company decreased 6.03% when compared to last month, but still increased when compared with the same period of last year.

The SNEC PV POWER EXPO just came to an End at Shanghai in which lots technology and products were preparing to be mass production. It demonstrated the technology of solar industry is continuously developing and the cost of solar power keep reducing and popularizing. However, the demand of Multi c-Si product is weak now and the price need to be brought to rise when the market comes warming. Therefore, the company will continuously pay attention to the conditions of market and timely adjust the products and selling strategy in response to the dynamic variety of market and the demand of client.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.